

No. 714, A.]

[Published March 30, 1895.

CHAPTER 90.

AN ACT relating to municipal bonds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Whenever under the provisions of section 133, of chapter 326, of the laws of Wisconsin, of 1889, as amended by section 42, of chapter 312, of the laws of Wisconsin, of 1893, proceedings have been heretofore taken by or in behalf of any city in this state for the issuance of the bonds of such city for the purpose of constructing and operating a system of waterworks, or for any of the purposes mentioned in said section 42, of chapter 312, of said laws of 1893, the provisions of said laws requiring the said bonds to be ratified by a majority of the electors of such city shall be understood and deemed to mean a majority of the electors voting at such election, and in case a majority of the electors of such city voting at such election have voted in favor and in ratification of the issuance of said bonds, such election is hereby declared to be legal and valid, and the bonds of such city issued after such vote, and such bonds have not been negotiated and transferred shall be valid and binding obligations of the city notwithstanding any informalities or irregularities in the proceedings preliminary and prior to the issuance of such bonds.

Relating to the issuance of bonds for water works, etc

SECTION 2. This act shall take effect and be in force from and after its passage and publication.

Approved March 29, 1895.